

Ellington Financial Inc. - Income Tax Treatment of 2024 Distributions on Common Stock

During 2024, the Company was deemed to have paid total distributions of \$1.56000 per share on its common stock. The Federal income tax classification of the distributions deemed paid in 2024, as they are expected to be reported on Form 1099-DIV, is set forth in the following table:

				Box 1a	Box 1b	Box 2a	Box 3	Box 5
Record Date	Payable Date	Total Distribution Per Share	Total Distribution Per Share Allocated to 2024	Total Ordinary Dividends	Total Qualified Dividends (Included in Box 1a)	Total Capital Gain Distributions	Return of Capital ¹	199A Dividends (Included in Box 1a)
12/29/2023	01/25/2024	\$0.09000	\$0.09000	\$0.07305	\$0.00838	\$0.00085	\$0.01610	\$0.06467
01/31/2024	02/26/2024	\$0.15000	\$0.15000	\$0.12175	\$0.01397	\$0.00142	\$0.02683	\$0.10778
02/29/2024	03/25/2024	\$0.15000	\$0.15000	\$0.12175	\$0.01397	\$0.00142	\$0.02683	\$0.10778
03/29/2024	04/25/2024	\$0.13000	\$0.13000	\$0.10552	\$0.01211	\$0.00123	\$0.02325	\$0.09341
04/30/2024	05/28/2024	\$0.13000	\$0.13000	\$0.10552	\$0.01211	\$0.00123	\$0.02325	\$0.09341
05/31/2024	06/25/2024	\$0.13000	\$0.13000	\$0.10552	\$0.01211	\$0.00123	\$0.02325	\$0.09341
06/28/2024	07/25/2024	\$0.13000	\$0.13000	\$0.10552	\$0.01211	\$0.00123	\$0.02325	\$0.09341
07/31/2024	08/26/2024	\$0.13000	\$0.13000	\$0.10552	\$0.01211	\$0.00123	\$0.02325	\$0.09341
08/30/2024	09/25/2024	\$0.13000	\$0.13000	\$0.10552	\$0.01211	\$0.00123	\$0.02325	\$0.09341
09/30/2024	10/25/2024	\$0.13000	\$0.13000	\$0.10552	\$0.01211	\$0.00123	\$0.02325	\$0.09341
10/31/2024	11/25/2024	\$0.13000	\$0.13000	\$0.10552	\$0.01211	\$0.00123	\$0.02325	\$0.09341
11/29/2024	12/26/2024	\$0.13000	\$0.13000	\$0.10552	\$0.01211	\$0.00123	\$0.02325	\$0.09341
12/31/2024	01/27/2025	\$0.13000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Total Allocated to 2024			\$1.56000	\$1.26623	\$0.14531	\$0.01476	\$0.27901	\$1.12092

Stockholders should review their Forms 1099-DIV as well as other 2024 tax statements that they will receive from their brokerage firms or other institutions to ensure that the statements agree with the information above. Additionally, stockholders are encouraged to consult with their own professional tax advisors with respect to their individual tax consequences.

¹ Reported as nondividend distributions on Form 1099-DIV. Form 8937, Report of Organizational Actions Affecting Basis of Securities, has been filed with the Internal Revenue Service, and will be provided to shareholders upon request.